



TOWN OF AMENIA
TOWN BOARD

4988 Route 22, AMENIA, NY 12501
(845) 373-8860 www.ameniany.gov

Resolution #41 of 2024

RE: AUTHORIZING NYCLASS MUNICIPAL COOPERATION AGREEMENT AND NYCLASS MUNICIPAL COOPERATION DESIGNATION AS AN AUTHORIZED DEPOSITORY FOR TOWN FUNDS

WHEREAS, New York General Municipal Law, Article 5-G, Section 119-o (“Section 119-o”) empowers municipal corporations [defined in Article 5-G, Section 119-n to include school districts, boards of cooperative educational services, counties, cities, town and villages, and districts] to enter into, amend, cancel and terminate agreements for the performance among themselves (or one for the other) of their respective functions, powers and duties on a cooperative or contract basis;

WHEREAS, the Town of Amenia wishes to invest portions of its available investment funds in cooperation with other corporations and/or districts pursuant to the NYCLASS Municipal Cooperation Agreement Amended and Restated as of March 28, 2019 (“Agreement”);

WHEREAS, the Town of Amenia wishes to assure the safety and liquidity needs of their funds;

WHEREAS, the Town of Amenia wishes to designate NYCLASS Municipal Cooperation as an authorized depository for Town funds up to the maximum amount of \$3 million dollars;

NOW, THEREFORE, BE IT RESOLVED, as follows:

1. That the recitations set forth above are incorporated in this Resolution as if fully set forth and adopted herein.
2. That the Town Board hereby authorizes participation in the NYCLASS program under the terms of the Agreement.
3. That the Town Supervisor is hereby authorized to execute the Agreement and any other documents to effectuate participation in the NYCLASS program under the terms of the Agreement.

Motion made by S/Blackman

Seconded by C/Hamm

The foregoing resolution was voted upon with all councilwomen/councilmen voting as follows:

Supervisor Blackman	Aye
Councilman Rebillard	Aye
Councilwoman Hamm	Aye
Councilman Winters	Aye

Dated: Amenia, New York
March 7, 2024


DAWN MARIE KLINGNER, TOWN CLERK