



## TOWN OF AMENIA TOWN BOARD

4988 Route 22, AMENIA, NY 12501  
(845) 373-8860 [www.ameniany.gov](http://www.ameniany.gov)

### **RESOLUTION No. 109 of 2023**

**RE: ESTABLISHING A CAPITAL RESERVE FUND FOR ACQUISITION OF  
HIGHWAY EQUIPMENT AND MACHINERY UNDER SECTION 6-C OF  
THE GENERAL MUNICIPAL LAW**

**WHEREAS**, the Town Board of the Town of Amenia has determined that it is in the best interest of the residents of the Town of Amenia that there be established a capital reserve fund in the amount of Sixty Thousand 00/100 (\$60,000.00) Dollars for the purchase of capital equipment and machinery for the Town of Amenia Highway Department, such as pickup trucks, loaders, backhoes, sanders, dump trucks, and related equipment; and

**WHEREAS**, the capital reserve fund is to be known as the “Highway Department Equipment and Machinery Reserve Fund”; now, therefore

**BE IT RESOLVED**, that the recitations above set forth are incorporated in this Resolution as if fully set forth and adopted herein; and

**BE IT FURTHER RESOLVED**, that pursuant to section 6-c of the General Municipal Law, as amended, there is hereby establishes a Capital Reserve Fund to be known as the “Highway Department Equipment and Machinery Reserve Fund” in the initial amount of Sixty Thousand 00/100 (\$60,000.00) Dollars. The purpose of this Reserve Fund is to finance all or part of the cost of the acquisition of highway equipment and machinery such as pickup trucks, loaders, backhoes, sanders, dump trucks and other related equipment to be used by the Town of Amenia Highway Department; and

**BE IT FURTHER RESOLVED**, that such funds shall be known as the “Highway Department Equipment and Machinery Reserve Fund”; and

**BE IT FURTHER RESOLVED**, that out of the surplus moneys of the General Fund (Highway-DA) Permanent Improvements-CHIPS 1.051124.03.035.00 5112.4 Improvements CE, the sum of Sixty Thousand 00/100 (\$60,000.00) Dollars, be and hereby is appropriated for the Highway Department Equipment and Machinery Reserve Fund and the Town Supervisor is hereby

authorized to direct the Town Bookkeeper to transfer the surplus funds in the sum of \$60,000.00 to the Reserve Fund; and

**BE IT FURTHER RESOLVED**, that the Town Supervisor is Chief Fiscal Officer and the Town Bookkeeper are hereby directed to deposit and secure the moneys of this Reserve Fund in the manner provided by section 10 of the General Municipal Law. The Chief Fiscal Officer may invest the moneys in the Reserve Fund in the manner provided by section 11 of the General Municipal Law, and consistent with the Investment Policy of the Town of Amenia. Any interest earned or capital gains realized on the moneys so deposited or invested shall accrue to and become part of the Reserve Fund. The Chief Fiscal Officer shall account for the Reserve Fund in a manner, which maintains the separate identity of the cash and investments of the Reserve Fund; and

**BE IT FURTHER RESOLVED**, that except as otherwise provided by section 6-c of the General Municipal Law, expenditures from this Reserve Fund shall be made only for the purposes for which the Reserve Fund is established. No expenditure shall be made from this Reserve Fund without approval of this governing board and without such additional action or proceedings as may be required by section 6-c of the General Municipal Law, including a permissive referendum if required by subdivision 4 of section 6-c; and

**BE IT FURTHER RESOLVED**, that this Resolution shall become effective immediately.

Motion made by C/Doyle

Seconded by C/Blackman

The foregoing resolution was voted upon with all councilwomen/councilmen voting as follows:

Supervisor Perotti	Aye
Councilwoman Doyle	Aye
Councilman Gutierrez	Aye
Councilman Blackman	Aye
Councilman Rebillard	Aye

Dated: Amenia, New York  
November 16, 2023

  
DAWN MARIE KLINGNER, TOWN CLERK