



TOWN OF AMENIA  
TOWN BOARD

4988 Route 22, AMENIA, NY 12501  
(845) 373-8860 [www.ameniany.gov](http://www.ameniany.gov)

**RESOLUTION No. 70 of 2021**

**RE: AUTHORIZING TRANSFER OF UNSPENT HIGHWAY FUNDS TO BE INVESTED IN A CD WITHIN THE HIGHWAY FUND**

**WHEREAS**, the Town Board of the Town of Amenia budgeted \$60,000.00 for Highway Capital Projects within, Budget Line 5112.4; and

**WHEREAS**, the Town Highway Department used \$24,000.00 leaving an unspent balance of \$36,000.00; and

**WHEREAS**, the Town Board of the Town of Amenia has determined that it is in the best interest of the residents of the Town of Amenia to invest the \$36,000.00 in unspent funds within Budget Line 5112.4, Highway Capital Projects, into a certificate of deposit (CD) within the Highway Fund.

**NOW, THEREFORE, BE IT RESOLVED**, as follows:

1. The recitations set forth above are incorporated in this Resolution as if fully set forth and adopted herein.
2. That the Town Board of the Town of Amenia hereby authorizes the Supervisor to invest the unspent funds in Budget Line 5112.4 in the amount of \$36,000.00 into a CD within the Highway Fund.
3. That any interest earned, or capital gains realized on the moneys so deposited or invested shall accrue to and become a part of the Highway Fund.
4. The Town Board hereby authorizes the Supervisor to execute any and all documentation necessary to effectuate the terms of this Resolution.

Motion made by Morris; Seconded by Somogyi

The foregoing resolution was voted upon with all councilwomen/councilmen voting as follows:

Supervisor Perotti	Aye
Councilwoman Doyle	Aye
Councilman Gutierrez	Aye
Councilman Morris	Aye
Councilwoman Somogyi	Aye

Dated: Amenia, New York  
December 16, 2021

  
DAWN MARIE KLINGNER, TOWN CLERK